

OBAFEMI AWOLowo UNIVERSITY, ILE-IFE
FACULTY OF ENVIRONMENTAL DESIGN AND MANAGEMENT
DEPARTMENT OF ESTATE MANAGEMENT

2011/2012 SECOND SEMESTER EXAMINATION

Course Title: Arbitration and awards II (ESM 308) **Time allowed:** 2HRS

Instruction: Answer ANY THREE questions

1. In resolving conflicts arising from contractual agreements, certain procedure is to be followed. Discuss the proceedings in detail

- 2 (a) . Discuss the following types of arbitration clauses:
 - i. essential clauses (3 Marks)
 - ii. important clauses (4 Marks)
 - iii. helpful clauses (3 Marks)
 - iv. related clauses (4 Marks)

- (b) Differentiate between Ad Hoc and institutional Arbitration (4 Marks)

3. With illustrate examples; discuss real estate and construction related disputes that could be resolved through arbitration procedures. (20 Marks)

4. Write short notes on the following terms in arbitration:
 - i. Alternative Dispute Resolution (4 Marks)
 - ii. Equitable Principle (4 Marks)
 - iii. Expert Determination (4 Marks)
 - iv. Costs and Attorney's fee (4 Mark!)
 - v. Currency of the Award (4 Marks)