



Department of Estate Management  
Faculty of Environmental Design and Management  
Obafemi Awolowo University, Ile-Ife



2010/2011 RAIN SEMESTER EXAMINATION

SUBJECT CODE/TITLE: **ESM 504 Land Use and Resource Management II**

TIME ALLOWED: 2 Hours

INSTRUCTIONS: Answer Question 1 and two other questions, one each from sections B and C.

Section A

1. There is wide variation in the objectives and conduct of land reform. Discuss this with respect to the principal approaches to land reform that can be identified. (30 marks)

Section B

- 2 a. Discuss the implication of the market price of real estate properly as a reflection of economic assessment on the part of various buyers and sellers on property investment in Nigeria. (12 marks)
- b. Informal settlements evolve by themselves out of expediency. Discuss the available corrective measures with respect to its social and economic implications. (8 marks)
3. Discuss the success/advantages of various government policies towards meeting the international concern over deteriorating housing deficit in Nigeria. (20 marks)

Section C

- 4 a. The purpose of road pricing initiatives is beyond the drive to reduce traffic congestion in urban areas. Discuss. (8 marks)
- b. What in your opinion would be the prerequisites for the acceptance of road pricing in Nigeria? (12 marks)
5. Discuss with illustrations the various taxes that are imposed in respect of landed properties in Nigeria. (20 marks)

