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OBAFEMI AWOLOWO UNIVERSITY, ILE – IFE  
FACULTY OF ENVIRONMENTAL DESIGN AND MANAGEMENT  
DEPARTMENT OF ESTATE MANAGEMENT

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B.SC. (ESTATE MANAGEMENT) HARMATTAN SEMESTER EXAMINATIONS 2010/2011  
SESSION

ESM 309: LAW OF CONTRACT

INSTRUCTION: Answer any FOUR Questions

TIME ALLOWED. 2 Hours

- 1 With the aid of decided cases, discuss the essential features of a valid contract  
[17.5]
- 3 in some jurisdictions, intention to enter into legal relations is not considered under English Law of Contract particularly where the contract is of commercial nature as opposed to domestic. Critically examine this statement.  
[17.5]
- 3 A term contract has been defined as a stipulation in a contract which defines the right and liability of parties to a contract. Terms could be expressed or implied. A term could be implied by statute, court or custom. Discuss.  
[17.5]
- 4 Write short notes on the following:  
[17.5]
  - i) Fundamental term.
  - ii) Mere representation
  - iii) Warranty
  - iv) Condition
- 5 There is a general acceptance that there are four modes of discharging a contract i.e. by performance, by agreement, by breach and by frustration. With the aid of decided cases, examine the modes.  
[17.5]
- 6 Examine the concept of damages as remedy for breach of contract. OR Examine the features of a contract for sale of land.  
[17.5]

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