

Nigerian Petroleum Policy and External Relations.

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1984.

Abstract:

This study is on Nigerian Petroleum Policy and External Relations. It utilizes Michael Brecher's theoretical frame -work to analyses the various inter-play of forces in the internal and external environment of the Nigerian petroleum industry. The actors, organs and influences in Nigeria's petroleum. It was revealed that owing to the psychological and sociological dispositions of Nigeria's decision makers, a substantial measure of incoherence exists in the formulation and implementation of petroleum policy in Nigeria.

The study goes on to analyses the novel postures adopted by the Nigerian state towards the multinational oil companies. These include production sharing agreements, risk-service contracts and joint participation programmes. The potency of these measures were however questioned, since the oil companies continue to control the nucleus of operations in this industry. The study also examines the general issue of the linkage between petroleum and foreign policy. Specifically there was a focus on Nigeria's use of the oil weapon in International relations. It was shown that this attempt by Nigeria is beset with certain fundamental limitations.

Against this background, in the concluding chapter, the thesis comes up with policy prescriptions which are designed to accord coherence and direction to Nigerian petroleum policy and external relations.

Keywords: petroleum policy / novel postures/ crude oil

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365p